The New India Assurance Company Limited

Registered & Head Office : New India Assurance, 87, M.G. Road, Fort, Mumbai - 400 001.

Questionnaire and Proposal For Principal's Advance Loss of Profits Insurance

UIN : IRDAN190CP0068V01201819

following Damage to

a] Plant and Machinery under Erection [EAR Policy] or

b] Contract Works during the Construction period [CAR policy}.

[In addition Proposal Form for MD Cover under EAR / CAR policy}.

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid.).

Put a (√) mark wherever applicable.

1. Proposer (principal to be insured)		
Name & Address of Proposer		
Kind of Business		
2. Brief description of Construction / erection works to be carried out		
any existing plant or surrounding property in proposer's possession or care, custody or control on the above site(s) or adjacent to it {them). (Please attach site layout plan)		
The Project is	The extension of existing works	A new venture

Any loss or damage to Adjacement plants and/or Surrounding property Which was caused by the Erection / construction work, cause a delay, In completion of the Project to be insured?	Yes If so, please specify	No
Any loss or damage to adjacent plant and/or surrounding property which was caused by the erection / Construction work lead to any Loss of Profits to be insured ?	Yes	No
	If so, please fill in Loss of Profits Questionnaire[s]	
3. Brief description of		
the process or services activities, making special mention of bottlenecks. (Please attach flow sheet)		
Has the method of production or services been employed by the proposer previously? If so, for how many years?	Yes No ______________________________	
4. Intended normal working hours ?	per day hours	in shifts
	per week hours	
	per year hours	
5. Anticipated Gross Profit (annual turnover less cost of supplies of goods, raw material, electricity, water gas, etc.)for the first year of operation monthly figures		
If indemnity period required longer than 12 months	Indemnity period required	Gross profit of required period
In the event that a specific Date of completion is not meet	is any one-off loss likely to arise ?	Yes no
	If so, please specify	
	Date	Amount
	Reasons	
Are there seasonal events likely to affect the gross profit ?	Yes	No
If so, please give details		

6.Desired time excess (minimum one week per 6 months of construction erection period)		
7.Maximum indemnity period required to be insured		
Question 8 is only in respect of power generation equipment at the plant to be insured supplying power to this plant and is only to be answered if electricity can,be drawn from the public power network in the event of damage to the power generation equipment at the plant to be insured		
8. Is the additional expenditure caused by using external power supply to be insured ?	Yes	No
Power requirements of the plant (KW,KWH, PA.)		
Percentage of the requirements met by the plant's own power generation equipment		
costs of KWh Own plant External plant of power of drawn from	Own plant	External plant
To what extent (KW) may electricity be drawn from an external source ?		
What is the maximum demand charge per KW and within which period is it due ? (Please attach copy of contract)		
9. Time-related information		
Annual maximum demand charges ?		
Date of inception of EAR cover		
Date of commencement of work		
Testing period	from	to
Anticipated date of completion (handover following testing/commissioning)		
Scheduled date of commencement of insured business		
At which date after completion of testing commissioning is full production to be reached?		
Is it possible to reduce that period ?	Yes	No
If so, by which means ?		
What allowance exists for delays due to		

accidents or otherwise		
Please, attach phase diagram of construction giving the phasing of the work (date of arrival on site) erection, testing, commissioning handover) regarding all plant		
10. Details of any penalty agreements in connection with the contra cutwork		
11. Remarks		

We hereby declare that the statements made by us in the questionnaire and proposal are to the best of our knowledge and belief complete and true and we hereby agree that this questionnaire and proposal forms the basis and is part of any policy issued in connection with the above risk(s)
it is agree that the insurers are liable in accordance with the terms of the policy and the Insured will not lodge any other claims of whatever nature.

Place.................

Date.................   Proposer's Signature....................

PROHIBITION OF REBATES

The following is the copy of Section 41 of the Insurance Act 1938.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to live or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy; nor shall any person taking out or renewing continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses of rebates of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.